



CREATIVE BUSINESS SYSTEMS

Solutions for Client Money Managers using Microsoft Dynamics NAV

Growth
without
extra cost

Improve
productivity

Speed &
accuracy

Increase
profitability

The customer is able to improve quality of service, automate processes which save cost and time and serve to improve profits and customer satisfaction.

INDUSTRY PROFILE

The customer organisation belongs to one of the largest investment groups in the world and is a global leader in financial protection and wealth management.

With in excess of 70 million customers looked after by 120,000 employees, this powerful global brand seeks to uphold its credibility and market share by providing exceptional services to its customers.

With the UK having Europe's largest asset management market, with around £6.6 trillion invested across pension fund investments and retail investment products, managing Client Money has become more competitive and regulated in recent years. Companies operating in this sector aim to create sustained market leadership in the UK and Ireland.

Sector: Client Money
Solution: Microsoft Dynamics NAV

BUSINESS CHALLENGE

Like many finance and insurance companies, our customer provides self investment schemes for its clients. The information is extensive and complicated and subject to many financial and government regulations. Records of all activity across investments for each customer need to be maintained, whilst ensuring that separate records are kept for different types of investment.

With increasing growth and regulation compliance, greater automation is needed to ensure that client fund managers can effectively stay on top of their growing customers needs and remain compliant. The main requirement was for a double entry accounting system for managing self investments. This would allow for reduced manual input and provide automatically produced quality management information.

Each trustee needs a designated bank account to be set up on behalf of the client. All cash destined for self-investment passes through this account and are then subject to fees and charges which also need to be managed.

The customer landscape was broad and complex. Multiple input is required across myriad spreadsheets and information systems, none of which integrated with each other. The customer had high expectations for an out of the box solution, which was resilient, scalable and which required minimal customisation.

Client Money Management

CBS AND DYNAMICS NAV BUSINESS SOFTWARE SOLUTION

THE SOLUTION

We worked with our customer to fully understand their requirements and ensure that the basic software was the best fit for their business. The system we implemented provided a complete suite of tools which could efficiently manage multiple client funds on a large scale basis.

All features are fully integrated with existing bank software and comply with the auditing requirements which are approved by The Institute of Chartered Accountants of England and Wales (ICAEW). The system allows the customer to administer manifold companies, in multiple languages and currencies. Productivity and efficiencies immediately increased due to easy use of interfaces which integrate with Microsoft Office Products.

Basing the solution on the robust and reliable Microsoft Dynamics NAV Finance software we were able to personalise the user experience and functionality to create an extremely efficient and easy to use environment for the user.

This fully integrated solution meets compliance needs without creating restrictions for end users, who are

able to set up personalised templates to help them get transactions done faster. Automated bank reconciliations, across multiple accounts, provides streamlined matching, tracking & reporting which speeds up day to day activities.

Improved cash flow management and forecasting at client level allows for user defined requirement alerts with full reporting available on all transactions. Full audit trails and details are available at any time for all activity in the system, from any time period, providing full traceability and confidence in the solution.

SYSTEM HIGHLIGHTS

- Full audit-ability
- Drill down / across
- Template driven
- VAT administration
- Invoice creation
- Categorised fixed assets
- Corporate, historic and current reporting
- Scalability
- High data volumes
- Configurable

RESULTS AND BENEFITS

- Increased productivity and profitability
- Data easily managed from one system
- Staff get precious time back to make effective decisions for their customers
- Automation of mundane tasks
- Rapid growth
- Ability to do more with less resource

SOLUTION FOR CLIENT MONEY

As a complete business management system, our industry-specific solution will create a unified, efficient and more profitable business environment to operate in.

This is achieved by centralising and automating all business data and processes so that the right people have access to the right information, as and when they need it.



"Since the introduction of Microsoft Dynamics NAV, we have saved 100's of hours and we would never have been able to keep working whilst using our previous ways. Needless to say, we are in a much better state now than ever before"

Finance Operations Lead